

**THE MONETARY THEORY OF PRODUCTION (FEDERICO
CAFFÈ LECTURES)**

Kaye Szwed

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The Monetary Theory of Production - Augusto Graziani - Google Livres

In mainstream economic theory money functions as an instrument for the circulation of commodities or for keeping a stock of liquid wealth. Augusto Graziani challenges traditional theories of monetary production, arguing that a modern economy based on credit cannot be understood.

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This series of annual lectures was initiated to honor the memory of Federico Caffè. Where Caffè held a . The Monetary Theory of Production · Augusto Graziani.

Godley, W. and M. Lavoie (b), Monetary Economics: An Integrated The Monetary Theory of Production, Federico Caffè Lectures, Cambridge, New York.

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The publication of the lectures provides a vehicle for leading scholars in the economics profession to reflect on the pressing economic and social problems of the times. He develops a new theory of regulation with limited enforcement capabilities and discusses the delicate issue of access pricing in view of LDC's specificities.

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